

# RETIREMENT READINESS CHECKLIST

## A guide we'll walk through together as you prepare for retirement

This checklist is designed to help ensure the key pieces of your retirement plan are in place. We'll work through each item together, using eMoney to organize your information, model different scenarios, and give you a clear picture of how everything fits together.

### Financial Basics

- Have we calculated your retirement number—how much you need to retire comfortably?
- Are all of your accounts and investments organized and visible in one place?
- Have you paid down or eliminated high-interest debt?
- Does it make sense for you to pay off your mortgage before retiring?

### Income Planning

- Do you know your estimated Social Security benefit, and have we modeled different claiming strategies?
- If you have a pension, have we evaluated lump sum vs. annuity options?
- Do you have a clear withdrawal strategy for IRAs, 401(k)s, and taxable accounts?
- Are we prepared for Required Minimum Distributions (RMDs) and their impact?

### Tax Strategy

- Do you understand how your retirement income will be taxed year to year?
- Have we modeled whether Roth conversions could improve long-term tax efficiency?
- If relocating, have we reviewed the state tax implications?

### Healthcare & Insurance

- Are you properly enrolled in Medicare, including supplemental coverage?
- Have we realistically budgeted for healthcare and prescription costs?
- Have we discussed long-term care planning options?

### Lifestyle & Readiness

- Have you clearly defined your retirement goals (travel, hobbies, volunteering, family time)?
- Have you thought about your emotional readiness and sense of purpose in retirement?
- Have you discussed retirement plans with your spouse or family?

### Estate & Legacy Planning

- Is your will up to date?
- Are all beneficiary designations current and coordinated?
- Do you have powers of attorney and healthcare directives in place?
- Are your important documents organized and easy to access?
- Have we discussed whether a trust could help simplify your estate, provide control, or protect your legacy?

### Pulling It All Together

- Have we entered and organized your financial information in eMoney so you can see everything in one place?
- Have we stress-tested your plan for different market, tax, and longevity scenarios?
- Do you feel confident knowing your plan is updated, monitored, and adaptable over time?

Using eMoney allows us to move beyond assumptions and see how real decisions impact your retirement—before you make them. Our goal is to help you retire with clarity, confidence, and a plan that's built around your life, not just the numbers.

Wells Fargo Advisors Financial Network does not provide legal or tax advice.

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